

Project Data: Information on rights, obligations and exposures to update existing accounting standards		
General information	Project Name	Project of operation and use of entertainment part of "Girstutis" cultural and sport center on March 11 st. 26, Kaunas
	Lead Ministry/Municipality	Kaunas municipality
	Type of project	BOT (Concession)
	How is the project funded	Users
	Responsibility	Local Government
	Date of signing	18/06/2015
	Start date	02/07/2015
	Agreement period	10 Years
Financing	Expected project cost (Millions of Euro)	10 700 000
	Project repayment by Government in current year (Specify year)	0
	Share of investment costs financed by debt	100 %
Asset specific information	Name of asset	Sport infrastructure (swimming-pool)
	Construction period (total number of years)	3
	Year construction begins (e.g. year 3 of project)	1
	Useful life (number of years)	25
	Construction cost (Millions of Euro)	290 000 (only equipment)
	Land cost paid by private provider	0
Operation and maintenance costs	Maintenance	1 900 000
	Operations	8 600 000
	User fees	0
	Royalties	0
	Other payments to government	140 000
	Other costs	0
Projection of guarantees	Percentage of private debt guaranteed by government	0
	Guaranteed price/tariff (domestic currency)	0
	Demand guarantees (units)	0
Accounting drivers	Does the public sector control or regulate the services the private company must provide with the asset, to whom must provide them and at what price	Yes
	Does the public sector maintain any residual interest in the asset at the end of the contract?	Yes
	Effective interest rate	5 %
	Corporate income tax rate	15 %
	Imported component of assets	0
Project Revenue	Unit	
	Start year	2015
	Initial Price	
	Initial Demand	

Project Risk: Qualitative assessment of the main risks facing the projects

Governance Risks	There is a low risk associated with tracking Project governance. As a mitigation strategy of Project governance is already in place (CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management
Construction Risks	There is a low risk associated with tracking Project performance due to construction. As a mitigation strategy of construction is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management
Demand Risks	There is a low risk associated with tracking Project performance due to operation and maintenance infrastructure. As a mitigation strategy of operation and maintenance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Operational and Performance Risks	There is a low risk associated with tracking Project performance due to operation and maintenance infrastructure. As a mitigation strategy of operation and maintenance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Financial Risks	There is a low risk associated with tracking Project performance due to finance of the performance. As a mitigation strategy of Project finance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Force Majeure Risks	There is a low risk associated with Force Majeure events. As a mitigation strategy of Force Majeure is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Material Adverse Government Actions Risks	As a mitigation strategy of material adverse Government actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Change in Law Risks	As a mitigation strategy of material adverse Government actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Rebalance of Financial Equilibrium Risks	Not applicable
Contract renegotiation Risks	As a mitigation strategy of Contract renegotiation actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Contract Termination Risks	As a mitigation strategy of Contract renegotiation actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.