

Project Data: Information on rights, obligations and exposures to update existing accounting standards		
General information	Project Name	Project of creation of active recreation and tourism infrastructure in the big island of Zarasas lake
	Lead Ministry/Municipality	Zarasai District municipality
	Type of project	BOT (Concession)
	How is the project funded	Users
	Responsibility	Local Government
	Date of signing	31/08/2016
	Start date	2017
	Agreement period	15 Years
Financing	Expected project cost (Millions of Euro)	8 232 768
	Project repayment by Government in current year (Specify year)	0
	Share of investment costs financed by debt	(No data)
Asset specific information	Name of asset	Infrastructure for sport and tourism
	Construction period (total number of years)	2
	Year construction begins (e.g. year 3 of project)	1
	Useful life (number of years)	15
	Construction cost (Millions of Euro)	215 589
	Land cost paid by private provider	0
Operation and maintenance costs	Maintenance	575 160
	Operations	708 516
	User fees	0
	Royalties	0
	Other payments to government	0
	Other costs	0
Projection of guarantees	Percentage of private debt guaranteed by government	0
	Guaranteed price/tariff (domestic currency)	0
	Demand guarantees (units)	0
Accounting drivers	Does the public sector control or regulate the services the private company must provide with the asset, to whom must provide them and at what price	Yes
	Does the public sector maintain any residual interest in the asset at the end of the contract?	Yes
	Effective interest rate	4 %
	Corporate income tax rate	15 %
	Imported component of assets	0
Project Revenue	Unit	
	Start year	2017
	Initial Price	
	Initial Demand	

Project Risk: Qualitative assessment of the main risks facing the projects	
Governance Risks	There is a low risk associated with tracking Project governance. As a mitigation strategy of Project governance is already in place (CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management
Construction Risks	There is a low risk associated with tracking Project performance due to construction. As a mitigation strategy of construction is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management
Demand Risks	There is a low risk associated with tracking Project performance due to operation and maintenance infrastructure. As a mitigation strategy of operation and maintenance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Operational and Performance Risks	There is a low risk associated with tracking Project performance due to operation and maintenance infrastructure. As a mitigation strategy of operation and maintenance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Financial Risks	There is a low risk associated with tracking Project performance due to finance of the performance. As a mitigation strategy of Project finance is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Force Majeure Risks	There is a low risk associated with Force Majeure events. As a mitigation strategy of Force Majeure is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Material Adverse Government Actions Risks	As a mitigation strategy of material adverse Government actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Change in Law Risks	As a mitigation strategy of material adverse Government actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Rebalance of Financial Equilibrium Risks	Not applicable
Contract renegotiation Risks	As a mitigation strategy of Contract renegotiation actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.
Contract Termination Risks	As a mitigation strategy of Contract renegotiation actions is already in place CPMA Methodological guidance on contract management, changing and cancellation. Refinancing rules and standard documents on PPP projects management (http://ppplietuva.lt/lt/metodikos-ir-leidiniai), no further action is required.